

**KIME RANCH METROPOLITAN DISTRICT
2023 ANNUAL REPORT**

As required by Section 32-1-207(3)(c), C.R.S., and Section VII of the Service Plan for the Kime Ranch Metropolitan District (“**District**”), approved by the Town of Parker, Colorado (“**Town**”) on August 21, 2023, we present the following report of the District’s activities from August 21, 2023 to December 31, 2023.

1. A list of public infrastructure the District constructed or installed during the report year, and a schedule for the construction or installation of future public infrastructure, as well as any maintenance operations or activities the District has undertaken during the report year and maintenance operations or activities the District plans to undertake in the upcoming year. **The District has not constructed or installed any public infrastructure to-date. No maintenance operations or activities have been undertaken to-date and no maintenance operation or activities are planned to be undertaken in 2024. Please see the District’s Service Plan, Capital Plan for planned public infrastructure.**
2. Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements of the District for the report year including a statement of financial condition (i.e., balance sheet) as of December 31 of the report year and the statement of operations (i.e., revenues and expenditures) for the report year. **The District filed an Audit Exemption for 2023 (attached as Exhibit A).**
3. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the District in development of Public Improvements in the report year, as well as any Public Improvements proposed to be undertaken in the five (5) years following the report year. **Please see the attached Budget for capital expenditures incurred, if any. The District did not construct any Public Improvements in 2023. Please see the District’s Service Plan, Capital Plan for planned public infrastructure.**
4. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the District at the end of the report year, including the amount of outstanding Debt, the amount and terms of any new Debt issued in the report year, the amount of payment or retirement of existing Debt of the District in the report year, the total assessed valuation of all taxable properties within the District as of January 1 of the report year and the current mill levy of the District pledged to Debt retirement in the report year. **The District has not incurred any Debt. The total Assessed Valuation of all taxable property is \$19,340. The District did not impose a mill levy pledged to Debt retirement in tax year 2022 for collection in 2023. The District Imposed a mill levy of 60.372 mills to be pledge to the retirement of anticipated future debt in tax year 2023 for collection in 2024.**
5. The District’s budget for the calendar year in which the annual report is submitted. **Attached as Exhibit B are the 2023 and 2024 Budgets.**

6. A summary of the residential and commercial development in the District for the report year. **There was no residential or commercial development in 2023 to-date.**
7. A summary of all fees, charges and assessments imposed by the District as of January 1 of the report year. **The District has not imposed any fees, charges or assessments to-date.**
8. Certification of the Board that no action, event or condition enumerated in Town Code Section 10.11.060 has occurred in the report year, or certification that such event has occurred but that an amendment to the Service Plan that allows such event has been approved by Town Council. **To the best of the Board's knowledge no action, event or condition enumerated in Town Code Section 10.11.060 has occurred in the report year.**
9. The name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board.

Board of Directors:

Cynthia Myers, President
 Mark Hensley, Treasurer
 Nash Verano, Secretary
 Eric Barney, Assistant Secretary
 Joseph Sutton, Assistant Secretary
 c/o McGeady Becher P.C.
 450 E. 17th Avenue, Suite 400
 Denver, CO 80203
 (303) 592-4380

General Counsel:

Elisabeth Cortese, Esq.
 McGeady Becher P.C.
 450 E. 17th Avenue, Suite 400
 Denver, CO 80203
 (303) 592-4380

Chief Administrator Officer:

Lisa Jacoby
 McGeady Becher P.C.
 450 E. 17th Avenue, Suite 400
 Denver, CO 80203
 (303) 592-4380

Date, Place and Time of Regular Meetings

The District held an Organizational Meeting on November 15, 2023, via Zoom video teleconference.

The regular meetings of the District for the year 2024 are scheduled on May 10, 2024 and November 8, 2024 at 10:00 a.m., via Zoom video teleconference.

10. Certification from the Board of the District that the District is in compliance with all provisions of the Service Plan. **To the best of the Board's knowledge, the District is in compliance with all provisions of the Service Plan.**

11. A copy of the most recent notice issued by the District, pursuant to Section 32-1-809, C.R.S. **Attached as Exhibit C is the 2024 Transparency Notice.**
12. A copy of any intergovernmental agreements entered into by the District since the filing of the last annual report. **No intergovernmental agreements have been entered into other than the Model Intergovernmental Agreement between the Town and the District, dated February 20, 2024, attached hereto as Exhibit D.**

The following information required by Section 32-1-207(3)(c)(II), C.R.S. (and not already disclosed above) is also provided:

13. **Boundary Changes Made. The District has not made any boundary changes since organization in 2023.**
14. Access information to obtain a copy of rules and regulations adopted by the Board. **The District has not adopted any rules and regulations as of December 31, 2023. In the future, if adopted by the District, rules and regulations may be obtained from McGeady Becher P.C., 450 E. 17th Avenue, Suite 400, Denver, CO 80203 (303-592-4380) or on the District's website <https://kimeranch.specialdistrict.net/>**
15. A summary of litigation involving public improvements owned by the special district. **The District has no litigation involving public improvements, nor any public improvements installed to-date.**
16. List of facilities or improvements constructed by the special district that were conveyed or dedicated to the county or municipality. **The District has not constructed and has not conveyed any facilities or improvements to the County or the Town.**
17. Notice of any uncured defaults existing for more than ninety days under any debt instrument. **To our knowledge, there are no uncured events of default by the District which continue beyond a ninety (90) day period.**
18. Inability of the special district to pay its obligations as they come due under any obligation which continued beyond a ninety-day period. **To our knowledge, the District has been able to pay its obligations as they come due.**

EXHIBIT A

APPLICATION FOR EXEMPTION FROM AUDIT

| |
|--|
| Kime Ranch Metropolitan District |
| 304 Inverness Way South, |
| Suite 490 |
| Englewood, CO 80112 |
| Diane Wheeler |
| 303-981-0386 |
| Diane@simmonswheeler.com |

PART 1 - CERTIFICATION OF PREPARER

| |
|---|
| Diane Wheeler |
| District Accountant |
| Simmons & Wheeler, P.C. |
| 304 Inverness Way South, Suite 490, Englewood, CO 80112 |
| 303-689-0833 |

| PREPARER <small>(SIGNATURE REQUIRED)</small> | DATE PREPARED |
|--|-------------------------------------|
| <i>Diane K Wheeler</i> | Mar 25, 2024 |
| | <input checked="" type="checkbox"/> |
| | <input type="checkbox"/> |

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

MUST

N/A

Yes No

MUST

N/A

Yes No

| Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers) | Outstanding at end of prior year | Issued during year | Retired during year | Outstanding at year-end |
|--|----------------------------------|--------------------|---------------------|-------------------------|
| | \$ - | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - | \$ - |

**

****Subscription Based Information Technology Arrangements**

***Must agree to prior year-end balance**

Please answer the following questions by marking the appropriate boxes.

Yes No

\$ 172,356,250.00
11/7/2023

Yes No

\$ 12,220,000.00

Yes No

\$ -

Yes No

\$ -

Yes No

\$ -

Yes No

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount Total

| | | |
|---|------|------|
| | \$ - | |
| | \$ - | |
| Total Cash Deposits | | \$ - |
| Investments (if investment is a mutual fund, please list underlying investments): | | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| Total Investments | | \$ - |
| Total Cash and Investments | | \$ - |

Please answer the following questions by marking in the appropriate boxes

Yes No N/A

Yes No N/A

Yes No N/A

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

MUST

| Complete the following capital & right-to-use assets table: | Balance - beginning of the year* | Additions (Must be included in Part 3) | Deletions | Year-End Balance |
|---|----------------------------------|--|-----------|------------------|
| | \$ - | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ - | \$ - | \$ - | \$ - |

*must tie to prior year ending balance

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

| | |
|--------------|------|
| | \$ - |
| | \$ - |
| | \$ - |
| TOTAL | \$ - |
| | \$ - |

Part 7 - Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

MUST

MUST

| Governmental/Proprietary Fund Name | Total Appropriations By Fund |
|------------------------------------|------------------------------|
| General Fund | \$ 15,000 |
| | |
| | |
| | |

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

11/9/2023

Street, Parks & Recreation, Water Sanitaion, Transportation, Mosquito Control, Fire Protection, Television Relay and Translation and Security.

| | |
|--|---|
| | - |
| | - |
| | - |

Yes

No

N/A

NEW 2023!

Please use this space to provide any additional explanations or comments not previously included:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

Print the names of ALL members of current governing body below. **A MAJORITY of the members of the governing body must sign below.**

Board Member 1
Print Board Member's Name
Eric Barney

Board Member 2
Print Board Member's Name
Mark Hensley

Mark Hensley
Mark Hensley March 26, 2024 10:52 AM

Mar 26, 2024

Board Member 3
Print Board Member's Name
Cynthia Myers

Cynthia Myers
Cynthia Myers Mar 25, 2024 10:52 AM

Mar 25, 2024

Board Member 4
Print Board Member's Name
Joseph Sutton

Board Member 5
Print Board Member's Name
Nash Verano

Nash Verano
Nash Verano Mar 25, 2024 11:48 AM

Mar 25, 2024

Board Member 6
Print Board Member's Name

Board Member 7
Print Board Member's Name

EXHIBIT B

RESOLUTION NO. 2023-12-04

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF KIME RANCH
METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO, PURSUANT TO
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY
FOR THE BUDGET YEAR 2023**

A. The Board of Directors of Kime Ranch Metropolitan District (the “**District**”) has appointed Simmons & Wheeler, P.C. to prepare and submit a proposed budget to said governing body at the proper time.

B. Simmons & Wheeler, P.C. has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 8, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF KIME RANCH METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on December 8, 2023.

**KIME RANCH METROPOLITAN
DISTRICT**

By: 
President

Attest:


By: 
Secretary


EXHIBIT A

Budget

Kime Ranch Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2023

| | Not yet Formed Actual <u>2021</u> | Not yet Formed Budget <u>2022</u> | Actual <u>2022</u> | Adopted Budget <u>2023</u> |
|--------------------------|---|---|-----------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | |
| Property taxes | - | - | - | - |
| Specific Ownership taxes | - | - | - | - |
| Developer advances | - | - | - | 15,000 |
| Interest/Misc Income | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total revenues | <u>-</u> | <u>-</u> | <u>-</u> | <u>15,000</u> |
| Total funds available | <u>-</u> | <u>-</u> | <u>-</u> | <u>15,000</u> |
| Expenditures: | | | | |
| Accounting / audit | - | - | - | 300 |
| Election | - | - | - | - |
| Engineering | - | - | - | - |
| Insurance/ SDA Dues | - | - | - | 500 |
| Legal | - | - | - | 13,500 |
| Management | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Treasurer's Fees | - | - | - | - |
| Contingency | - | - | - | 271 |
| Emergency Reserve | - | - | - | 429 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>429</u> |
| Total expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>15,000</u> |
| Ending fund balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Assessed valuation | | | | <u>\$ -</u> |
| Mill Levy | | | | <u>-</u> |

I, Nash Verano, hereby certify that I am the duly appointed Secretary of the Kime Ranch Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Kime Ranch Metropolitan District held on December 8, 2023.



Secretary

RESOLUTION NO. 2023-12-05

RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF KIME RANCH
METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO, PURSUANT TO
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY
FOR THE BUDGET YEAR 2024

A. The Board of Directors of Kime Ranch Metropolitan District (the “District”) has appointed Simmons & Wheeler, P.C. to prepare and submit a proposed budget to said governing body at the proper time.

B. Simmons & Wheeler, P.C. has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 8, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
KIME RANCH METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on December 8, 2023.

**KIME RANCH METROPOLITAN
DISTRICT**

By: _____

President

Attest:

By: _____

Secretary

EXHIBIT A

Budget

KIME RANCH METROPOLITAN DISTRICT
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for Kime Ranch Metropolitan District.

Kime Ranch Metropolitan District has adopted budgets for three funds, a General Fund to provide for general operating expenditures; a Capital Projects Fund to provide for the improvements that are to be built for the benefit of the District and a Debt Service Fund to account for the repayment of principal and interest on the proposed general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be bond issuance and developer advances. The district intends to impose a 70.962 mill levy on property within the district for 2024, of which 10.590 mills are dedicated to the General Fund (of which 5.295 mills comprises the Town Capital and Maintenance Mill Levy with the revenues therefrom to be remitted to the Town of Parker per an intergovernmental agreement) and the balance of 60.372 mills will be allocated to the Debt Service Fund.

Kime Ranch Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2024

| | Not yet formed Actual <u>2022</u> | Adopted Budget <u>2023</u> | Estimate <u>2023</u> | Adopted Budget <u>2024</u> |
|----------------------------|---|----------------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | |
| Property taxes | - | - | - | 205 |
| Specific Ownership taxes | - | - | - | 16 |
| Developer advances | - | 15,000 | 14,300 | 49,782 |
| Interest/Misc Income | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total revenues | <u>-</u> | <u>15,000</u> | <u>14,300</u> | <u>50,003</u> |
| Total funds available | <u>-</u> | <u>15,000</u> | <u>14,300</u> | <u>50,003</u> |
| Expenditures: | | | | |
| Accounting / audit | - | 300 | 300 | 2,500 |
| Engineering | - | - | - | 10,000 |
| Insurance/ SDA Dues | - | 500 | 500 | 3,000 |
| Legal | - | 13,500 | 13,500 | 20,000 |
| Management | - | - | - | 1,500 |
| Miscellaneous | - | - | - | 2,000 |
| Treasurer's Fees | - | - | - | 3 |
| Transfer to Town of Parker | - | - | - | 102 |
| Contingency | - | 271 | - | 9,728 |
| Emergency Reserve | - | 429 | - | 1,170 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total expenditures | <u>-</u> | <u>15,000</u> | <u>14,300</u> | <u>50,003</u> |
| Ending fund balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Assessed valuation | | <u>\$ -</u> | | <u>\$ 19,340</u> |
| Mill Levy | | <u>-</u> | | <u>5.295</u> |
| Mill Levy - Town | | <u>-</u> | | <u>5.295</u> |


Kime Ranch Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2024

| | Actual <u>2021</u> | Adopted Budget <u>2023</u> | Estimate <u>2023</u> | Adopted Budget <u>2024</u> |
|--------------------------|-----------------------|----------------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | |
| Bond Issue | - | - | - | 12,220,000 |
| Total revenues | - | - | - | 12,220,000 |
| Total funds available | - | - | - | 12,220,000 |
| Expenditures: | | | | |
| Issuance costs | - | - | - | 494,400 |
| Capital improvements | - | - | - | 9,343,545 |
| Transfer to Debt Service | - | - | - | 2,382,055 |
| Contingency | - | - | - | - |
| Total expenditures | - | - | - | 12,220,000 |
| Ending fund balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

**Kime Ranch Metropolitan District
 Adopted Budget
 Debt Service Fund
 For the Year ended December 31, 2024**

| | Actual 2021 | Adopted Budget 2023 | Estimate 2023 | Adopted Budget 2024 |
|--------------------------------|----------------|---------------------------|------------------|---------------------------|
| Beginning fund balance | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | |
| Property taxes | - | - | - | 1,168 |
| Specific ownership taxes | - | - | - | 93 |
| Transfer from Capital Projects | - | - | - | 2,382,055 |
| Total revenues | - | - | - | 2,383,316 |
| Total funds available | - | - | - | 2,383,316 |
| Expenditures: | | | | |
| Bond interest expense | - | - | - | 611,000 |
| Treasurer's fees | - | - | - | 18 |
| Trustee / paying agent fees | - | - | - | - |
| Total expenditures | - | - | - | 611,018 |
| Ending fund balance | \$ - | \$ - | \$ - | \$ 1,772,298 |
| Assessed valuation | \$ - | \$ - | | \$ 19,340 |
| Mill Levy | 0.000 | 0.000 | | 60.372 |
| Total Mill Levy | 0.000 | 0.000 | | 70.962 |

I, Nash Verano, hereby certify that I am the duly appointed Secretary of the Kime Ranch Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Kime Ranch Metropolitan District held on December 8, 2023.



Secretary

RESOLUTION NO. 2023-12-06

RESOLUTION TO SET MILL LEVIES

RESOLUTION OF THE KIME RANCH METROPOLITAN DISTRICT LEVYING
GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE
YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2024
BUDGET YEAR

A. The Board of Directors of the Kime Ranch Metropolitan District (the “District”) has adopted an annual budget in accordance with the Local Government Budget Law, on December 8, 2023.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Kime Ranch Metropolitan District, Douglas County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Douglas County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as Exhibit 1 and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on December 8, 2023.

**KIME RANCH METROPOLITAN
DISTRICT**

By: _____

President

Attest:

By: _____

Secretary

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO The County Commissioners of Douglas County, Colorado
 On behalf of the Kime Ranch Metro District
 the Board of Directors
 of the Kime Ranch Metro District**

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$19,340** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$19,340**

Submitted: *Diane Wheeler* for budget/fiscal year 2024

| PURPOSE | LEVY | REVENUE |
|---|---------------------|----------------|
| 1. General Operating Expenses | 5.295 mills | \$102 |
| 2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction | -0.000 mills | -\$0 |
| SUBTOTAL FOR GENERAL OPERATING: | 5.295 mills | \$102 |
| 3. General Obligation Bonds and Interest | 60.372 mills | \$1,168 |
| 4. Contractual Obligations | 5.295 mills | \$102 |
| 5. Capital Expenditures | 0.000 mills | \$0 |
| 6. Refunds/Abatements | 0.000 mills | \$0 |
| 7. Other | 0.000 mills | \$0 |
| 8. Judgment | 0.000 mills | \$0 |
| TOTAL: | 70.962 mills | \$1,372 |

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:

BONDS

- 1. Purpose of Issue: Fund Capital Improvements
- Series: TBD
- Date of Issue:
- Coupon Rate:

Maturity Date:
Levy: 60.372
Revenue: \$1,168

CONTRACTS

1. Purpose of Contract: Town Capital and Maintenance Mill Levy
Title: Intergovernmental Agreement with Town
Date of Issue: 2023-08-21
Principal Amount: \$0
Maturity Date: 2099-12-31
Levy: 5.295
Revenue: \$102

OTHER

No Other Available

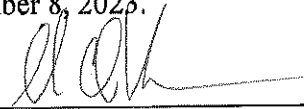
JUDGMENT

No Judgment Available

Explanation of Change:

Generated On Wed, 10 Jan 2024

I, Nash Verano, hereby certify that I am the duly appointed Secretary of the Kime Ranch Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Kime Ranch Metropolitan District held on December 8, 2023.



Secretary

EXHIBIT C

| |
|--------------------------------|
| Notice Completed By |
| Name: Andrew M. Bryant |
| Title: Paralegal |
| Notice Dated: January 10, 2024 |

Some information herein may be subject to change.

2024 SPECIAL DISTRICT “TRANSPARENCY NOTICE”

Notice to Electors 32-1-809 C.R.S.

Legal Name of

Special District: Kime Ranch Metropolitan District

This information must be provided¹ annually to the eligible electors of the district between November 16, and January 15.

| | |
|---|--|
| Address and Telephone Number of District’s Principal Business Office | c/o McGeady Becher P.C. 450 E. 17 th Avenue, Suite 400 Denver, CO 80203 303-592-4380 |
| Name and Telephone of Manager or Other Primary Contact Person for District | Elisabeth A. Cortese 303-592-4380 |
| Email address of primary contact (optional, but needed for access to DLG E-Filing Portal) | abryant@specialdistrictlaw.com |
| District’s website address (Required if choosing to post meeting notices online per HB 19-1087) | https://kimeranch.specialdistrict.net/ |
| Time and Place Designated for Regular Board Meetings [per C.R.S. 32-1-903] | May 10 th and November 8 th , 2024 at 10:00 a. m. to be held virtually |
| Posting Place Designated for Meeting Place [per C.R.S. 24-6-402(2)(c)] | On the District website, or on a post within the District boundaries. |

| | | |
|---|--|---|
| Names and Contact Information of Board Members <i>Check applicable boxes for a Board Member whose seat will be on the ballot at the next regular election.</i> | (1) Board Chair Name: Cynthia Myers Contact Info: c/o McGeady Becher P.C. 450 E. 17 th Avenue, Suite 400 Denver, CO 80203 303-592-4380 <input type="checkbox"/> This office included on next regular election ballot for a <input type="checkbox"/> Two-year term <input type="checkbox"/> Four-year term | (2) Name: Joseph Sutton Contact Info: c/o McGeady Becher P.C. 450 E. 17 th Avenue, Suite 400 Denver, CO 80203 303-592-4380 <input type="checkbox"/> This office included on next regular election ballot for a <input type="checkbox"/> Two-year term <input type="checkbox"/> Four-year term |
| | (3) Name: Nash Verano Contact Info: c/o McGeady Becher P.C. 450 E. 17 th Avenue, Suite 400 Denver, CO 80203 303-592-4380 <input type="checkbox"/> This office included on next regular election ballot for a <input type="checkbox"/> Two-year term <input type="checkbox"/> Four-year term | (4) Name: Mark Hensley Contact Info: c/o McGeady Becher P.C. 450 E. 17 th Avenue, Suite 400 Denver, CO 80203 303-592-4380 <input checked="" type="checkbox"/> This office included on next regular election ballot for a <input type="checkbox"/> Two-year term <input checked="" type="checkbox"/> Four-year term |

| | | |
|--|--|--|
| | (5) Name: Eric Barney Contact Info: c/o McGeady Becher P.C. 450 E. 17 th Avenue, Suite 400 Denver, CO 80203 303-592-4380 <input checked="" type="checkbox"/> This office included on next regular election ballot for a <input type="checkbox"/> Two-year term <input checked="" type="checkbox"/> Four-year term | |
|--|--|--|

| | |
|-------------------------------|-------------|
| Date of Next Regular Election | May 6, 2025 |
|-------------------------------|-------------|

Self-nomination forms to be a candidate for district board member may be obtained from and should be returned to the Designated Election Official (or Board Chair or Secretary if no DEO). [per C.R.S. 1-13.5-303]:

**For information contact:
 District General Counsel
 McGeady Becher P.C.
 450 E. 17th Ave., Suite 400
 Denver, CO 80203-1254
 (303) 592-4380**

Self-nomination forms for the next regular election must be received by the District by

February 28, 2025, no later than 5:00 p.m.

Applications for absentee voting or for permanent absentee voter status are available from and must be returned to the Designated Election Official. [per C.R.S. 1-13.5-1003]

| | | |
|---|--|---|
| District Election Results will be posted on these websites: | Department of Local Affairs https://dola.colorado.gov/lgis | District or other website: https://kimeranch.specialdistrict.net/ |
|---|--|---|

| | |
|---|--------------------------------------|
| District Mill Levy | 70.962 mills, for collection in 2024 |
| Total ad valorem tax revenue received in the previous year (Note if unaudited or otherwise incomplete) | \$0 (estimated) |

File copy of this Notice with:

- Clerk and Recorder of each county in which district is wholly or partially located
- Assessor of each county in which the district is wholly or partially located
- Treasurer of each county in which the district is wholly or partially located
- Board of commissioners of each county in which the district is wholly or partially located
- Governing body of any municipality in which the district is wholly located
- Division of Local Government
- District's principal business office where it shall be available for public inspection

¹Notice must be provided in one or more of the following manners:

- a) Mail Notice separately to each household where one or more eligible electors of the special district resides (Note: Districts with overlapping boundaries may combine mailed Notices, so long as the information regarding each district is separately displayed and identified);
- b) Include Notice as a prominent part of a newsletter, annual report, billing insert, billing statement, letter, voter information card or other Notice of election, or other informational mailing sent by the district to the eligible electors;

- c) Post Notice on district's official website (Note: You must also provide the Division of Local Government (<http://www.colorado.gov/dola>) with the address of your district's website in order to establish a link on the DLG's site). (Please use our Contact Update form available on our website or by request);
- d) Post Notice on website of the Special District Association of Colorado (<http://www.sdaco.org>) (Note: Your district must be an SDA member. Send Notice to SDA by mail or electronic transmission); or
- e) For a special district with less than one thousand eligible electors that is wholly located within a county with a population of less than thirty thousand, posting the Notice in at least three public places within the limits of the special district and, in addition, posting a Notice in the office of the county clerk and recorder of the county in which the special district is located. Such Notices shall remain posted until the Tuesday succeeding the first Monday of the following May.

EXHIBIT D

**TOWN OF PARKER
MODEL INTERGOVERNMENTAL AGREEMENT
BETWEEN THE TOWN OF PARKER, COLORADO AND
KIME RANCH METROPOLITAN DISTRICT**

THIS AGREEMENT (the “**Agreement**”) is made and entered into as of this ^{20th} day of February, 2024, by and between the **TOWN OF PARKER**, a home rule municipal corporation of the State of Colorado (the “**Town**”), and the **KIME RANCH METROPOLITAN DISTRICT**, a quasi-municipal corporation and political subdivision of the State of Colorado (the “**District**”). The Town and the District are collectively referred to as the Parties.

WITNESSETH:

WHEREAS, C.R.S. § 29-1-203 authorizes the Parties to cooperate and contract with one another regarding functions, services and facilities each is authorized to provide; and

WHEREAS, the District was organized to provide those services and to exercise powers as are more specifically set forth in the District’s Service Plan approved by the Town on August 21, 2023 (the “**Service Plan**”); and

WHEREAS, the Service Plan makes reference to the execution of an intergovernmental agreement between the Town and the District, as required by Chapter 10.11 of the Town Code; and

WHEREAS, the parties acknowledge that the Town will have certain infrastructure capital and maintenance needs (“**Town Infrastructure**”) resulting from the development of the property located within the District’s service area (the “**Property**”); and

WHEREAS, in accordance with the provisions of the Service Plan, the District has agreed to levy a property tax of 5 mills that will be used for the planning, design, construction and maintenance of the Town Infrastructure (the “**Town Capital and Maintenance Mill Levy**”), and the District has conducted an election under TABOR to enable it to impose the Town Capital and Maintenance Mill Levy and to issue debt repayable from the Town Capital and Maintenance Mill Levy; and

WHEREAS, the parties further acknowledge that the District will have certain ongoing administrative obligations, and in accordance with the provisions of the Service Plan, the District has agreed to levy a property tax of 5 mills (the “**Operation and Maintenance Mill Levy**”) for such purposes; and

WHEREAS, the Town has approved the final plat for the Property; and

WHEREAS, the Parties have determined it to be in the best interests of their respective taxpayers, residents and property owners to enter into this Intergovernmental Agreement (“**Agreement**”) to address the utilization of the various mill levies as well as certain other matters related to the organization, powers and authorities of the District.

WHEREAS, any capitalized term not specifically defined in this Agreement shall have that meaning as set forth in the Service Plan; and

NOW, THEREFORE, in consideration of the covenants and mutual agreements herein contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereto agree as follows:

1. Town Capital and Maintenance Mill Levy. The District agrees to impose a property tax of 5 mills that shall be used for the planning, design, construction and/or maintenance of the Town Infrastructure. The utilization of the Infrastructure Capital Mill Levy is set forth on Exhibit A to this Agreement.

2. Operation and Maintenance Mill Levy. The District agrees to impose a property tax of 5 mills, 5 of which shall be used for the ongoing administrative expenses of the District, as set forth on Exhibit B to this Agreement.

3. General Provisions Applicable to the Mill Levies. The Town Capital and Maintenance Mill Levy shall be imposed by the District the first year the District certifies a Maximum Debt Mill Levy and shall be subject to the Mill Levy Adjustment. The Operation and Maintenance Mill Levy shall be imposed by the District at the District's discretion but in a manner that will enable the District to perform its operations and maintenance obligations in a timely and adequate manner. The District acknowledges and agrees that the requirement to levy the Town Capital and Maintenance Mill Levy and the Operation and Maintenance Mill Levy (together, the "**Mill Levies**") is a material consideration in, and a condition of, the Town's approval of the District's Service Plan, and that the Town has relied thereon in approving the District's Service Plan. The District specifically agrees that the requirement that the District impose the Mill Levies and to utilize the funds as set forth in this Agreement shall be enforceable by the Town by all remedies available at law or in equity, including without limitation affirmative injunctive relief. The District represents and warrants that it has obtained all voter authorizations to enable it to impose the Mill Levies, and to pledge the revenues from the Infrastructure Capital Mill Levy and the Town Capital and Maintenance Mill Levy to the repayment of debt issued by either the District or the Town, if and as applicable.

The District shall remit any revenues from the Mill Levies that are due to the Town no later than March 15 and June 30 each year, and the Town shall deposit and maintain such revenues in a separate fund earmarked specifically for use only as set forth in this Agreement (the "**Kime Ranch Metropolitan District Fund**"). Any revenues from the Mill Levies the District receives after June 30 that are due to the Town shall be remitted to the Town within 30 days of their receipt. The monies in the Kime Ranch Metropolitan District Fund may be applied to any design, planning, engineering, surveying, construction management, labor, materials, operations and administrative costs related to construction of the Town Infrastructure as further detailed in this Agreement. On a quarterly basis, the Town shall provide to the District an accounting of revenues received from the District attributable to the Mill Levies that are due to the Town, along with an itemization of expenditures made in major categories.

4. Operation and Maintenance of the Public Improvements. The District shall dedicate the Public Improvements to the Town or other appropriate jurisdiction or owners

association in a manner consistent with the final approved plat, other rules and regulations of the Town, and applicable provisions of the Town Code. The District shall not be authorized to operate and maintain any part or all of the Public Improvements, or any other improvements, public or private, unless specifically provided for in this Agreement or separate agreement with the Town. The District shall not own fee title to any real property.

5. Fire Protection. The District shall not be authorized to plan for, design, acquire, construct, install, relocate, redevelop, finance, operate or maintain fire protection facilities or services, unless specifically provided for in this Agreement or separate agreement with the Town. This provision shall limit the District's authority to plan for, design, acquire, construct, install, relocate, redevelop or finance fire hydrants and related improvements installed as part of the water system.

6. Television Relay and Translation; Mosquito Control and Other Limitations. Unless specifically provided for in this Agreement or separate agreement with the Town, the District shall not be authorized to plan for, design, acquire, construct, install, relocate, redevelop, finance, operate, maintain or provide: (a) any television relay and translation facilities and services, other than for the installation of conduit as a part of a street construction project; (b) any mosquito control facilities and services; (c) any solid waste disposal, collection and transportation facilities and services; and (d) any security, covenant enforcement and design review services.

7. Construction Standards. The District will ensure that the Public Improvements are designed and constructed in accordance with the standards and specifications of the Town and of federal and state governmental entities having proper jurisdiction. The District will obtain the Town's approval of civil engineering plans and will obtain applicable permits for construction and installation of Public Improvements prior to performing such work.

8. Issuance of Privately Placed Debt. Prior to the issuance of any privately placed bonds or other obligations, the payment of which the District has promised to impose an *ad valorem* property tax mill levy ("**Debt**"), the District shall obtain the certification of an External Financial Advisor substantially as follows:

We are [I am] an External Financial Advisor within the meaning of the District's Service Plan.

We [I] certify that (1) the net effective interest rate (calculated as defined in Section 32-1-103(12), C.R.S.) to be borne by the District for the [insert the designation of the Debt] does not exceed a market [tax-exempt] [taxable] interest rate, using criteria deemed appropriate by us [me] and based upon our [my] analysis of comparable high yield securities; and (2) the structure of [insert designation of the Debt], including maturities and early redemption provisions, is reasonable considering the financial circumstances of the District.

9. Inclusion and Exclusion. The District shall not include within its boundaries any property outside the Service Area (as defined in the Service Plan) without the prior written consent

of the Town Council. The District shall not exclude any property from the District if such exclusion will result, or is reasonably anticipated to result, in detriment to the remaining residents and taxpayers within the District, or to the District's bondholders.

10. Total Debt Issuance. The District shall not issue Debt in excess of \$15,668,750 in total aggregate principal amount, provided that such limitation shall not be applicable to refunding Bonds issued by the District to refund outstanding Debt.

11. Monies from Other Governmental Sources. The District shall not apply for or accept Conservation Trust Funds, Great Outdoors Colorado Funds, or other funds available from or through governmental or non-profit entities that the Town is eligible to apply for, except as may be specifically provided for herein. This Section shall not apply to specific ownership taxes which shall be distributed to and constitute a revenue source for the District without any limitation.

12. Consolidation; Dissolution. The District shall not file a request with any Court to consolidate with another Title 32 district without the prior written consent of the Town. The District agrees that it shall take all action necessary to dissolve the District in accordance with the provisions of the Service Plan and applicable state statutes.

13. Service Plan Amendment Requirement. Any action of the District which violates the limitations set forth in Sections V.A.1-13 or VI.B-H of the Service Plan, or which constitutes a material modification under Parker Municipal Code section 10.11.060, shall be deemed to be a material modification to the Service Plan and the Town shall be entitled to all remedies available under State and local law to enjoin any such action(s) of the District. The Town may also seek damages for breach of this Agreement arising from violations by the District of any provision of the Service Plan.

14. Applicable Laws. The District acknowledges that the property within its boundaries shall be subject to all ordinances, rules and regulations of the Town, including without limitation, ordinances, rules and regulations relating to zoning, subdividing, building and land use, and to all related Town land use policies, master plans and related plans.

15. Annual Report. The District shall submit an annual report ("**Annual Report**") to the Town no later than September 1st of each year following the year in which the Order and Decree creating the District has been issued by the District Court for and in Douglas County, Colorado, pursuant to Parker Municipal Code section 10.11.040 and containing the information set forth in Section VII of the Service Plan.

16. Notices. All notices, demands, requests or other communications to be sent by one party to the other hereunder or required by law, including the Annual Report, shall be in writing and shall be deemed to have been validly given or served by delivery of same in person to the address or by courier delivery, via FedEx or other nationally recognized overnight air courier service, or by depositing same in the United States mail, postage prepaid, addressed as follows:

To the District: Kime Ranch Metropolitan District
c/o McGeady Becher P.C.
450 East 17th Avenue, Suite 400
Denver, CO 80203
Phone: (303) 592-4380
Email: legalnotices@specialdistrictlaw.com

To the Town: Town of Parker
20120 E. Mainstreet
Parker, CO 80138-7334
Attn: Kristin Hoffmann, Town Attorney
cc: Mary Lou Brown, Finance Director
Phone: (303) 841-0353
Fax: (303) 805-3219

All notices, demands, requests or other communications shall be effective upon such personal delivery or one (1) business day after being deposited with FedEx or other nationally recognized overnight air courier service or three (3) business days after deposit in the United States mail. By giving the other party hereto at least ten (10) days written notice thereof in accordance with the provisions hereof, each of the Parties shall have the right from time to time to change its address.

17. Miscellaneous.

A. Effective Date. This Agreement shall be in full force and effect and be legally binding upon final approval of the governing bodies of the Parties. No Debt shall be issued by the District until after the effective date of this Agreement.

B. Nonassignability. No party to this Agreement may assign any interest therein to any person without the consent of the other party hereto at that time, and the terms of this Agreement shall inure to the benefit of and be binding upon the respective representatives and successors of each party hereto.

C. Amendments. This Agreement may be amended from time to time by written amendment, duly authorized and signed by representatives of the parties hereto.

D. Severability. If any section, subsection, paragraph, clause, phrase, or other provision of this Agreement shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, subsection, paragraph, clause, phrase, or other provision shall not affect any of the remaining provisions of this Agreement.

E. Execution of Documents. This Agreement shall be executed in two (2) counterparts, either of which shall be regarded for all purposes as one original. Each party agrees that it will execute any and all deeds, instruments, documents, and resolutions or ordinances necessary to give effect to the terms of this Agreement.

F. Waiver. No waiver by either party of any term or condition of this Agreement shall be deemed or construed as a waiver of any other term or condition, nor shall a waiver of any breach be deemed to constitute a waiver of any subsequent breach, whether of the same or of a different provision of this Agreement.

G. Default/Remedies. In the event of a breach or default of this Agreement by any party, the non-defaulting party shall be entitled to exercise all remedies available at law or in equity, specifically including suits for specific performance and/or monetary damages. In the event of any proceeding to enforce the terms, covenants or conditions hereof, the prevailing party in such proceeding shall be entitled to obtain as part of its judgment or award its reasonable attorneys' fees.

H. Governing Law and Venue. This Agreement shall be governed and construed under the laws of the State of Colorado. Venue for all actions brought hereunder shall be in the District Court in and for Douglas County.

I. Inurement. Each of the terms, covenants and conditions hereof shall be binding upon and inure to the benefit of the Parties hereto and their respective successors and assigns.

J. Paragraph Headings. Paragraph headings are inserted for convenience of reference only.

K. No Third Party Beneficiaries. No person or entity who or which is not a party to this Agreement will have any right of action under this Agreement.

L. Entirety. This Agreement merges and supersedes all prior negotiations, representations, and agreements between the parties hereto relating to the subject matter hereof and this Agreement, together with the Service Plan provisions that serve to supplement or complement this Agreement, constitutes the entire agreement between the Parties concerning the subject matter hereof.

IN WITNESS WHEREOF, this Agreement is executed by the Town and the District as of the date first above written.

TOWN OF PARKER, COLORADO



By: 
Jeff Toborg, Mayor

ATTEST:

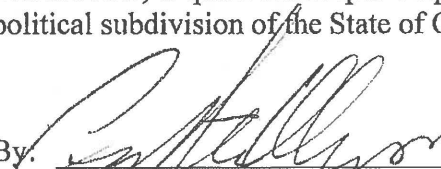

Chris Vanderpool, Town Clerk

APPROVED AS TO FORM:


Kristin Hoffmann, Town Attorney

Jamie Wynn, Interim Town Attorney

KIME RANCH METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

By: 
Cynthia Myers, President
Kime Ranch Metropolitan District

ATTEST:


Nash Verano, Secretary

EXHIBIT A

Utilization of Town Capital and Maintenance Mill Levy

Design, construction and maintenance of Town owned facilities and infrastructure within the Service area, which may include utilization as pledged revenue on any obligations issued for such purposes.

EXHIBIT B

Utilization of Operation and Maintenance Mill Levy

The District's Operation and Maintenance Mill Levy shall be utilized to fund its administrative expenses.